



Date:

To:

Address:

RE: Grant of Purchase Money Security Interest

Dear

In order to introduce us to sell goods to you on credit and in consideration of our selling you such goods in our sole discretion, you hereby grant us a continuing security interest and purchase money security interest in all of the following property, wherever the same may be from time to time located, to secure the purchase price of such goods and any other amount now or hereafter due from you to us (the "Indebtedness"):

All of your inventory and products sold by us to you from time to time including, but not limited to, tires as well as product and proceeds arising from the sale or other disposition by you of such inventory including, but not limited to, cash, accounts receivables, notes, chattel paper, document of title and any other obligation due from you to us.

In the event you fail to pay the Indebtedness when due to or upon occurrence of any default hereunder, we shall have all of the rights and remedies provided by law, including those of the secured party under the Uniform Commercial Code.

If the above sets forth our understanding and agreement, kindly so indicate by signing and returning this letter.

Sincerely:

GTW of Tampa, LLC

Written and Agreed to:

Signature:-----

Name:

Date: -----

Title:-----



CHARGE POLICY

TERMS: GTW, LLC. credit accounts are subject to terms with 30th day of the month being the last day of the purchasing period. Credit Cards are not an accepted form of payment on credit accounts. Accounts will be considered PAST DUE if payment is not received and posted to account by the 10th of the month. Accounts with PAST DUE balances will be restricted from accessing their credit line until such time as the account is no longer PAST DUE.

RETURNED CHECKS: The undersigned understands that all returned checks are subject to a \$50.00 NSF fee. In addition, any account balances created as a result of a returned check will result in service charges on the original invoice amount(s) as described hereafter.

SERVICE CHARGES: All accounts which are PAST DUE shall incur a service charge of 1.5 percent per month on the PAST DUE balance (18% APR). Service Charges will be assessed on the day which account balance becomes past due, and each month thereafter for which the balance remains unpaid.

COLLECTION COSTS: For any action instituted by GTW, LLC. to collect any amounts past due and unpaid, including service charges assessed, applicant agrees to be responsible for all reasonable collection related expenses, to include any reasonable attorney fees necessary to collect any outstanding amounts.

CHANGE OF OWNERSHIP: Written notification stating change of ownership or termination of account is required 30 days prior to said event. Failure to furnish this written notification will obligate customer to pay for any post ownership charges. Notification should be sent to GTW, LLC. AITN: Accounts Receivable, 4317 East Columbus Drive -Tampa - FL - 33605. (Or to designated location ex. South Miami, Hialeah, Fort Myers)

SECURITY AGREEMENT: The undersigned hereby grants GTW, LLC an irrevocable security interest in all products and goods purchased by application from GTW, LLC. and hereby authorizes GTW, LLC. to file such Uniform Commercial Code Filings as necessary to protect such security interest.

PERSONAL GUARANTEE: The undersigned unconditionally and irrevocably guarantees the payment and performance obligations of the applicant that are created and incurred under this agreement.

REFERENCES: The undersigned authorizes GTW, LLC. To obtain such information as may be required concerning the statements made in this application and agrees that the application shall remain the property, whether credit is granted or not, of GTW, LLC. In addition, the undersigned understands that GTW, LLC may contact credit reporting agencies, bank references and any other listed sources to verify said information. Furthermore, the undersigned authorizes and requests that provided references reply to credit inquiries from GTW , LLC.

RESPONSIBILITY FOR SPECIAL INSTRUCTIONS: The undersigned, on behalf of the applicant business, understands that responsibility is borne by the applicant to notify GTW, LLC. of any all special instructions they so desire to place on their business's use of any credit line extended by GTW, LLC. Such requests must be provided in writing at 1.) The time of this application, or 2.) 30 days prior to the effective date of the request. GTW, LLC. Will determine if said request can be accommodated and notify the applicant business in situations where it cannot.

SIGNATURE: The undersigned warrants and represents that they have an ownership interest in the applicant business and are authorized to enter into this agreement on its behalf. Furthermore, the undersigned accepts the terms and conditions of this agreement and verifies that all information provided herein is complete, truthful and accurate.

PRINT NAME: _____ **TITLE:** _____

SIGNATURE: _____ **DATE:** _____